

# Navigating the public service loan forgiveness (PSLF) Program

Hosted by  
UCLA Staff Assembly's Learn@Lunch Program  
Presented by Dr. Kristin J. Short

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Complimentary feedback on questions about eligibility or program requirements, please contact me via email: [kristin@radixfinancial.com](mailto:kristin@radixfinancial.com)

For personalized assistance with the process or strategies related to IDR plan selection and tax filing optimization, consider hiring a personal student loan consultant.



## Public Service Loan Forgiveness (PSLF) Program @UCLA

- PSLF is a federal program created for individuals in public service positions.
- Offers the opportunity to have employees in public service jobs have their **Federal Student Loan** balances forgiven after 120 qualifying monthly payments.
- If you have worked in public service (federal, state, local, tribal gov. or non-profit organization) for 10 years or more, you may be eligible to have all of your student debt cancelled.
- The **University of California (EIN: 94-3067788)** is a qualified employer for the Federal PSLF Program.
- Please refer to the UCLA/UCOP website to find out if you qualify based on your employment status: <https://ucnet.universityofcalifornia.edu/working-at-uc/public-service-loan-forgiveness.html>
- You must submit the PSLF Waiver.
- Submit a PSLF form-single application which is used for by **October 31<sup>st</sup>, 2022**, a review of employment certification, payment counts, and processing of the loan forgiveness.



## Public Service Loan Forgiveness (PSLF) Program @UCLA

- All UC employees can use the PSLF Help Tool which will guide you through the PSLF form and submission process: <https://studentaid.gov/pslf/>
- Submit your PSLF employer certification request to **UCPath** as soon as possible. Do not wait!
- Complete page 1 of the form (section 1+2) with your borrower information ONLY.
- Sign and date your PSLF form before submitting to UCPath. A physical signature in pen is required. Digital signatures will not be accepted.
- If you are a variable paid employee, contact your HR department to complete the certification.



## Public Service Loan Forgiveness (PSLF) Program @ UCLA

- Please visit the UcNet PSLF website to find out if you are eligible:

<https://ucnet.universityofcalifornia.edu/working-at-uc/public-service-loan-forgiveness.html>

- Contact a **MOHELA PSLF Specialist at 855-265-4038 for help**. MOHELA, one of the federal loan servicers, administers the PSLF Program on behalf of the U.S. Department of Education. If MOHELA is already your servicer, [you may upload your PSLF form on MOHELA's website](#).
- If you have a different loan server, contact them for information regarding how you can upload your PSLF form.



## Public Service Loan Forgiveness (PSLF) Program @ UC

**Question:** Are student loans worth it?

A. Income without the degree: \$30,000

B. Income with the degree: \$50,000

(subtract A from B)

C. Difference: \$20,000

D. Working Years: 30

(multiply C by D)

E. Lifetime Income Differential: \$600,000



## Public Service Loan Forgiveness (PSLF) Program @ UC

**Qualifying Loans:** Direct Federal Loans FFEL, Perkins Loans

**Qualifying Employment:** Full-time Government or Nonprofit  
(or multiple qualifying part-time positions)

**Qualifying Repayment Plan:** Income Driven Repayment Plan Ineligible Repayment Plans

**120 Qualifying Payments:** On-time, full payments Misdirected to file for forbearance

Problems, Problems, Problems!

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## Under the PSLF Waiver

Retroactive Credit for...

**Qualifying Loans:** Direct Federal Loans → ANY Federal Loans!

**Qualifying Employment:** Full-time for Government or Not-for-profit

**Qualifying Repayment Plan:** Income Driven Repayment Plan → ANY Plan

**120 Qualifying Payments:** On-time, full payments → ANY Period of Repayment

And...

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## Under the PSLF Waiver

Receive the highest payment count across **ALL** your loans

Loan 1	In repayment since 6/1/2015	\$1,500	92 months
Loan 2	In repayment since 6/1/2015	\$3,000	92 months
Loan 3	In repayment since 1/1/2021	\$15,000	20 months
Consolidation Loan		\$19,500	<b>92 months</b>



### STEP 1: DETERMINE ELIGIBILITY

#### Do you have federal student loans?

- <https://studentaid.gov/fsa-id/sign-in/landing>
- From the Dashboard, click “View Details” under the My Aid section
- Click “View Breakdown”
- If you have loans listed, you have federal student loans

#### Do you work for a qualifying employer?

- Find out if you qualify by contacting your Department HR.
- <https://studentaid.gov/pslf/employer-search/search-tool> (type in employer EIN)

To qualify under the PSLF waiver you should generate a PSLF employment verification form using the [PSLF Help Tool](#) before 11:59 p.m. EST/8:59 p.m. PDT on October 31, 2022. Please refer to the UCLA/UCOP website for additional information.



## STEP 2: CONSOLIDATION

In many cases, consolidating loans into a Direct Consolidation Loan is a necessary step of the PSLF Waiver. This must be submitted by October 31, 2022!

All Direct loans with the same payment count? You do *not* need to consolidate.

FFEL or Perkins Loans that are not Direct? Consolidate.

Mixture of Direct and FFEL loans? Consolidate.

Direct loans with different payment counts? Consolidate.

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## STEP 2: CONSOLIDATION

Go to: <https://studentaid.gov/app/launchConsolidation.action>

If MOHELA contacts you regarding a 10-day cancellation period, you may elect to waive the 10-day period in order to speed up the process

If possible, wait until all loans have been consolidated and transferred to MOHELA before submitting PSLF form.

Note that you should generate a PSLF employment verification form using the [PSLF Help Tool](#) before 11:59 p.m. EST on October 31, 2022, but you can wait to sign/submit if waiting for consolidation is a necessary step to your specific situation.

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### STEP 3: EMPLOYMENT VERIFICATION

Fill out the employment verification using the PSLF Help Tool:  
<https://studentaid.gov/pslf/>

For UCLA to have time to verify employment, they are asking all employees interested in applying for the PSLF loan forgiveness program to send in their forms as soon as possible.

- Submit your PSLF employer certification request to **UCPath** as soon as possible. Do not wait!
- Complete page 1 of the form (section 1+2) with your borrower information ONLY.
- Sign and date your PSLF form before submitting to UCPath. A physical signature in pen is required. Digital signatures will not be accepted.

Once you receive the employment certification from UCLA, upload or fax your form to MOHELA

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### STEP 4: WAIT, WAIT, WAIT

Typical timeline:

- Consolidation Application
- 30-60 days – Loans are consolidated and transferred to MOHELA
- Employment Certification Submission—for UCLA do this as soon as possible by September 30th, if possible, to ensure you receive the certification before the October 31<sup>st</sup> deadline.
- 90-120 days - Employment Verified, PSLF count updated, then RE-updated according to waiver

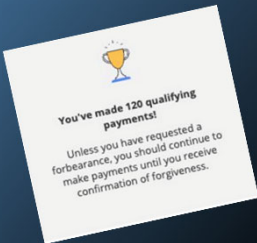
Continue making monthly payments


Recertify your income every 12 months

Send in a new ECF form every year to get updated payment counts.


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## STEP 5: TROPHIES & LETTER






July 21, 2022



U.S. Department of Education  
Information about your federal student loans

PUBLIC SERVICE LOAN  
FORGIVENESS UPDATE!



**Congratulations!** On Oct. 6, 2021, the Department of Education announced a change to the Public Service Loan Forgiveness (PSLF) program rules for a limited time that allows you to get credit for payments you've made on loans that wouldn't normally qualify for PSLF. As a result of this limited PSLF waiver ([StudentAid.gov/pslfwaiver](#)), we conducted another review of your *Public Service Loan Forgiveness (PSLF) & Temporary Expanded PSLF (TEPSLF) Certification & Application (PSLF Form)* and payment history. We have determined that you have successfully made the required 120 monthly payments in order to have all or a portion of your loans listed below forgiven.

**Loans Details**

Loan Sequence	Loan Program	Disbursement Date	Amount Forgiven (Principal and Interest)	Outstanding Balance
0001	DLSCNS	03/18/2022	32,842.01	\$0.00
0002	DLUCNS	03/18/2022	42,523.99	\$0.00

You have satisfied your obligation and no additional payments are required on these loans.

**Will I have to pay income tax on the forgiveness amount?** No. According to the Internal Revenue Service (IRS), student loan amounts forgiven under PSLF or TEPSLF are not considered income for tax purposes. Please contact the IRS or a tax advisor for more information.

# Thank you for participating in our Learn@ Lunch Program

## Any Questions? Or Comments?

**UCLA Staff Assembly YouTube Channel:** <https://www.youtube.com/channel/UCbiWZyntntWy309PoYIeC-w>  
**UCLA Staff Assembly Learn@Lunch Website:** <https://staffassembly.ucla.edu/events/learn-at-lunch/>

**UCLA/UCOP Website to file the PSLF Loan Forgiveness Waiver and Instructions to obtain UCLA employment certification Link:**  
<https://ucnet.universityofcalifornia.edu/working-at-uc/public-service-loan-forgiveness.html>

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## Important Links

- **UCLA Staff Assembly YouTube Channel:**  
<https://www.youtube.com/channel/UCbIWZyntntWy309PoYIeC-w>
- **UCLA Staff Assembly Learn@Lunch Website:**  
<https://staffassembly.ucla.edu/events/learn-at-lunch/>
- **UCLA/UCOP Website to file the PSLF Loan Forgiveness Waiver and Instructions to obtain UCLA employment certification Link:**
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